



REQUEST FOR PROPOSALS

**REVOLVING CREDIT AGREEMENT FOR TAX-EXEMPT
COMMERCIAL PAPER PROGRAM**

Solicitation No.: R-18-006-FF

Addendum 1 | July 11, 2018

QUESTIONS AND ANSWERS

- 1. Can any of the planned capital expenditures be deferred or pushed back from spending in the current fiscal year?**

Response: Through the annual budgeting process, SAWS projects a five year Capital Improvement Program (CIP). Based on revenue and expense projections for the next fiscal year, the CIP may be adjusted up or down for the fiscal year. It is anticipated that SAWS will commit contracts for the budgeted CIP during the fiscal year, however, more recently, the budgeted CIP has been committed over a two to three year period.

END OF QUESTIONS AND ANSWERS

No other items, dates, or deadlines for this RFP are changed.

END ADDENDUM 1